



EVRAZ NORTH AMERICA APPLAUDS GOVERNMENT OF CANADA'S AFFIRMATIVE FINDINGS IN OCTG TRADE INVESTIGATION

CHICAGO (April 2, 2015) – EVRAZ is pleased with today's finding by the Canadian International Trade Tribunal (CITT) that the Canadian producers of oil country tubular goods (OCTG) are threatened with injury due to dumped imports of OCTG from India, South Korea, the Philippines, Indonesia, Thailand, Turkey, Ukraine, Vietnam and Taiwan. The decision puts into effect anti-dumping measures, established by the Canada Border Services Agency, which will bring much-needed pricing discipline to exporters from these countries.

"We applaud the Government of Canada for its diligent analysis and findings, which culminated today with Tribunal findings of the threat of injury," said Conrad Winkler, President and CEO of EVRAZ North America. "The unfair pricing of OCTG imports from these countries has impacted EVRAZ Canadian workers through lost orders and lost jobs. We compete with OCTG manufacturers around the globe every day and foreign manufacturers should not be allowed to have a leg up on us by unfairly dumping their products into Canada. Today's decision, in conjunction with last month's continuation of findings on OCTG from China, will allow us to compete more effectively in today's difficult oil and gas market."

EVRAZ North America currently employs over 2,000 people in Canada across recycling, steelmaking, and pipe making operations. The company's OCTG production facilities are in Calgary and Red Deer, Alberta, and Regina, Saskatchewan.

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About EVRAZ

EVRAZ North America (the "Company") is a wholly owned subsidiary of EVRAZ plc, one of the largest vertically integrated steel and mining businesses in the world. The Company is a leading North American producer of engineered steel products for rail, energy and industrial end markets. The Company has six production sites located in the USA (Portland, Oregon; Pueblo, Colorado) and Canada (Regina, Saskatchewan; Calgary, Camrose and Red Deer, Alberta).

Company Contact:

Melodie Ruse
Senior Manager, External Communications - EVRAZ North America
melodie.ruse@evrazna.com
312-533-3587

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