



EVRAZ NORTH AMERICA APPLAUDS GOVERNMENT OF CANADA'S FINDINGS IN LINE PIPE TRADE INVESTIGATION

CHICAGO (Nov. 27, 2015) – EVRAZ North America is pleased with the Canada Border Services Agency (CBSA) findings of preliminary total duty rates between 71% and 396% against exports of certain line pipe from China into Canada, which are effective immediately.

“We applaud the Government of Canada and the CBSA for their diligent analysis and decisions, which will positively impact the Canadian job market while sending a message that illegal dumping and foreign government subsidization will be met with strong action by the Canadian government,” said Conrad Winkler, President and CEO of EVRAZ North America. “We actively compete globally with line pipe manufacturers, but foreign companies should not be allowed to dump their product while we reduce Canadian employment to save their subsidized jobs.”

This year China has shipped more welded line pipe to Canada than any other country in the world. “China is the definition of a non-market economy, exporting product at prices below its own home market to support its steel industry even as its own internal steel consumption continues to decline,” stated Winkler. “This decision underscores the need for strong trade remedy laws and regulations.”

EVRAZ North America currently employs more than 2,000 people in Alberta and Saskatchewan in steelmaking, pipe and recycling operations. According to Winkler, the company trusts the remainder of the CBSA investigation will further reveal China’s unfair practices and support the Canadian steel industry.

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About EVRAZ

EVRAZ North America (the “Company”) is a wholly owned subsidiary of EVRAZ plc, one of the largest vertically integrated steel and mining businesses in the world. The Company is a leading North American producer of engineered steel products for rail, energy and industrial end markets. The Company has six production sites located in the USA (Portland, Oregon; Pueblo, Colorado) and Canada (Regina, Saskatchewan; Calgary, Camrose and Red Deer, Alberta).

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