

EVRAZ NORTH AMERICA COMMENDS CANADA BORDER SERVICES AGENCY FOR INITIATION OF TRADE INVESTIGATION REGARDING LARGE DIAMETER PIPE



CHICAGO (March 24, 2016) – EVRAZ North America is pleased by the Canada Border Services Agency’s (CBSA) announcement that it has initiated an investigation into allegations by EVRAZ of dumping and subsidization of large diameter (greater than 24-inch outer diameter) welded line pipe products from China, and allegations of dumping from Japan.

“The support of the Canadian government regarding unfair trade complaints like ours is critical,” said Conrad Winkler, President and CEO of EVRAZ North America. “EVRAZ, and specifically our steel operations in Camrose, Alberta and Regina, Saskatchewan, continues to be detrimentally impacted by the flood of unfairly traded line pipe imports into Canada. We are eager to compete globally on a level playing field based on actual economics and capabilities, not government subsidies and dumping practices.”

EVRAZ has produced line pipe in Canada for nearly six decades, is the only manufacturer able to produce 100% Made in Canada large diameter line pipe, and provides more than 1,800 Canadians with well-paying jobs.

“Unfortunately, our employment numbers have decreased approximately 25% over the past two years due to today’s difficult commodity price environment and unfairly traded imports,” said Winkler. “We continually invest in our operations, and research and development to ensure the quality and safety of our product. However, unfairly traded and subsidized imports present significant challenges.”

According to Winkler, the company will continue to closely monitor import volumes to ensure that duties are applied retroactively to the initiation date of CBSA’s investigation if warranted.

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About EVRAZ

EVRAZ North America (the “Company”) is a wholly owned subsidiary of EVRAZ plc, one of the largest vertically integrated steel and mining businesses in the world. The Company is a leading North American producer of engineered steel products for rail, energy and industrial end markets. The Company has six production sites located in the USA (Portland, Oregon; Pueblo, Colorado) and Canada (Regina, Saskatchewan; Calgary, Camrose and Red Deer, Alberta).

Company Contact:

Melodie Ruse Senior Manager, External Communications - EVRAZ North America

melodie.ruse@evrazna.com

312-533-3587

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